

04/22/08

**South Creek Seven HOA**  
**Proposed Budget 2008**  
January through December 2008

	<u>Jan - Dec '08</u>
<b>Income</b>	
HOA Dues	34,125.00
interest on cd	<u>700.00</u>
<b>Total Income</b>	<b>34,825.00</b>
<b>Expense</b>	
Landscaping	
Electric	575.00
Landscaping	
General	7,000.00
Xeriscape	<u>5,560.00</u>
<b>Total Landscaping</b>	<b>12,560.00</b>
Maintenance/Repair	6,025.00
Snow Removal	2,500.00
Water	<u>2,500.00</u>
<b>Total Landscaping</b>	<b>24,160.00</b>
<b>Operating Expenses</b>	
Bank Fees	0.00
Misc.	100.00
P.O. Box Rental	50.00
Photocopying	20.00
Postage	150.00
Reimburse dues	1,575.00
safety dep box	20.00
sc7hoa.org	50.00
Supplies	<u>100.00</u>
<b>Total Operating Expenses</b>	<b>2,065.00</b>
<b>Services</b>	
Insurance	1,045.00
Professional Fees	<u>265.00</u>
<b>Total Services</b>	<b>1,310.00</b>
<b>Taxes</b>	
Federal Taxes	250.00
State Taxes	<u>40.00</u>
<b>Total Taxes</b>	<b>290.00</b>
<b>Total Expense</b>	<b>27,825.00</b>
<b>Net Income</b>	<b><u>7,000.00</u></b>